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Abstract of the Disclosure

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The invention provides a method and system for trading loans in real time.

4 Loan applications, such as home mortgage loan applications, are made available elec-
5 tronically to receive bids from a plurality of potential lenders. A transaction server
6 maintains a database of pending loan applications and their statuses, which is accessible
7 over a communications channel, such as the Internet. Each party to a loan can search and
8 modify the database consistent with their role in a transaction. The invention provides
9 smart computerized administration that ensures personal preferences of the participating
10 parties are enforced, errors and duplication is avoided, and information relating to accu-
11 mulated data is available to the parties consistent with their roles.

Stasov etc
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